

KEDIA ADVISORY



DAILY SPICES REPORT

30 July 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	20,500.00	20,618.00	20,108.00	20,234.00	-0.60
TURMERIC	16-Oct-26	20,262.00	20,326.00	19,910.00	20,026.00	-0.03
JEERA	20-Aug-26	20,935.00	21,135.00	20,815.00	21,095.00	0.45
JEERA	18-Sep-26	21,190.00	21,400.00	21,080.00	21,370.00	0.33
DHANIYA	20-Aug-26	15,578.00	15,780.00	15,318.00	15,680.00	1.44
DHANIYA	19-Oct-26	16,104.00	16,510.00	16,054.00	16,390.00	1.34

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,840.25	0.12
Jeera	जोधपुर	20,800.00	-0.24
Dhaniya	गोंडल	15,596.80	0.15
Dhaniya	कोटा	15,938.95	-0.08
Turmeric (Unpolished)	निजामाबाद	18,727.90	-1.08
Turmeric (Farmer Polished)	निजामाबाद	19,926.45	-0.31

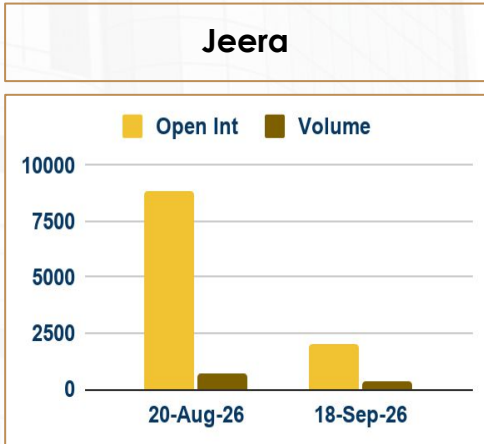
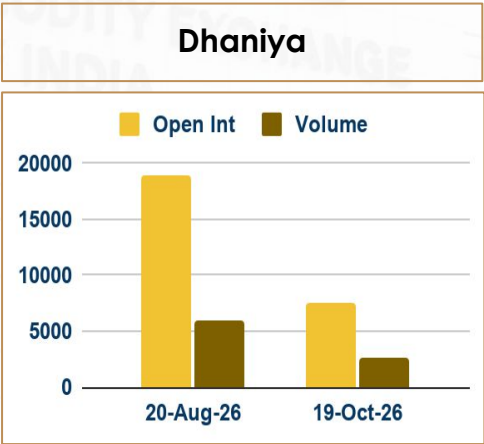
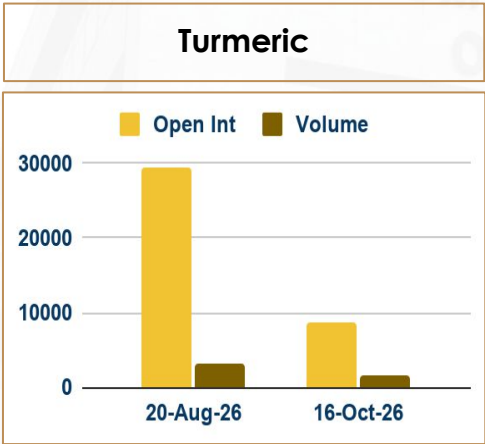
Currency Market Update

Currency	Country	Rates
USDINR	India	95.66
USDCNY	China	6.77
USDBDT	Bangladesh	122.67
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	-0.60	0.31	Fresh Selling
TURMERIC	16-Oct-26	-0.03	6.03	Fresh Selling
JEERA	20-Aug-26	0.45	0.37	Fresh Buying
JEERA	18-Sep-26	0.33	6.72	Fresh Buying
DHANIYA	20-Aug-26	1.44	-3.17	Short Covering
DHANIYA	19-Oct-26	1.34	7.25	Fresh Buying

OI & Volume Chart





Technical Snapshot



SELL JEERA AUG @ 21100 SL 21400 TGT 20800-20600. NCDEX

Spread

JEERA SEP-AUG

275.00

Observations

Jeera trading range for the day is 20700-21340.

Jeera gained amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

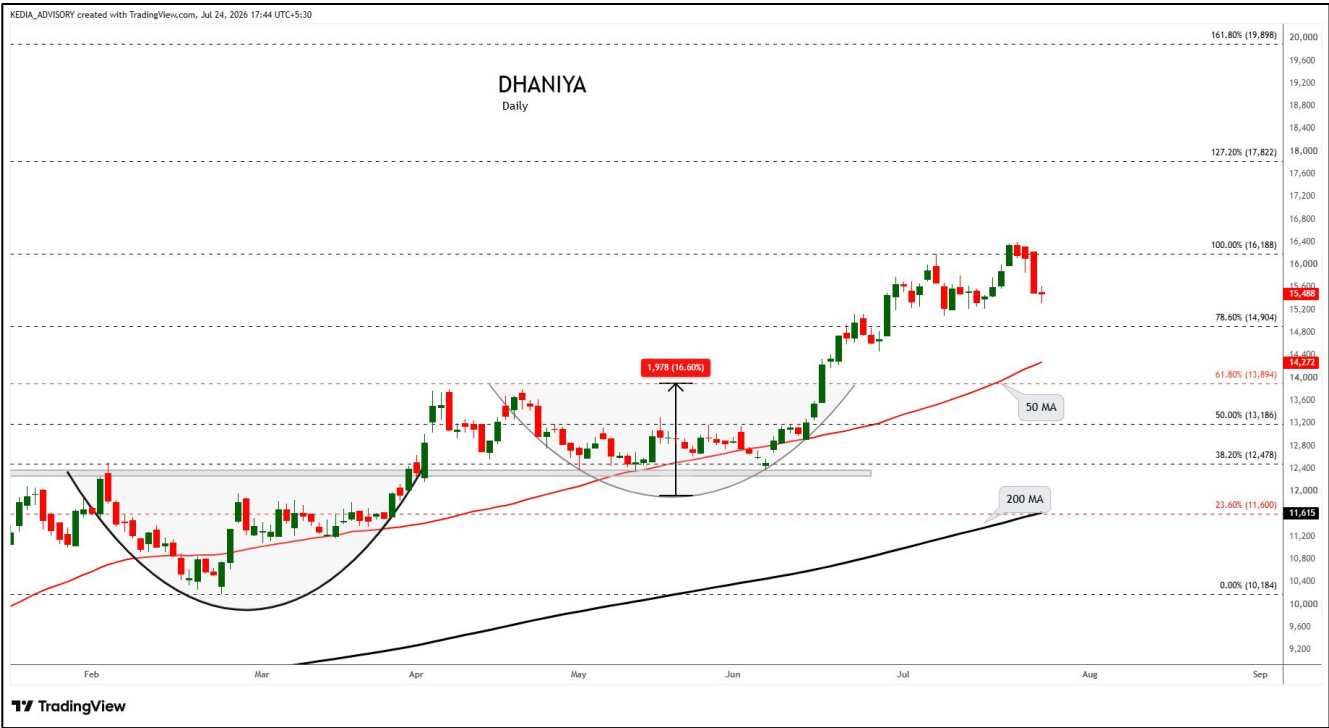
India's jeera exports declined sharply by 26% YoY to 17,177 tonnes in May-2026, compared with 23,206 tonnes in May-2025.

In Unjha, a major spot market, the price ended at 20840.25 Rupees gained by 0.12 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	21,095.00	21340.00	21230.00	21020.00	20910.00	20700.00
JEERA	18-Sep-26	21,370.00	21600.00	21480.00	21280.00	21160.00	20960.00

Technical Snapshot



SELL DHANIYA AUG @ 15800 SL 15900 TGT 15600-15400. NCDEX

Spread DHANIYA OCT-AUG 710.00

Observations

Dhaniya trading range for the day is 15130-16054.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15596.8 Rupees gained by 0.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,680.00	16054.00	15866.00	15592.00	15404.00	15130.00
DHANIYA	19-Oct-26	16,390.00	16774.00	16582.00	16318.00	16126.00	15862.00

Technical Snapshot



SELL TURMERIC AUG @ 20400 SL 20700 TGT 20100-19800. NCDEX

Spread TURMERIC OCT-AUG -208.00

Observations

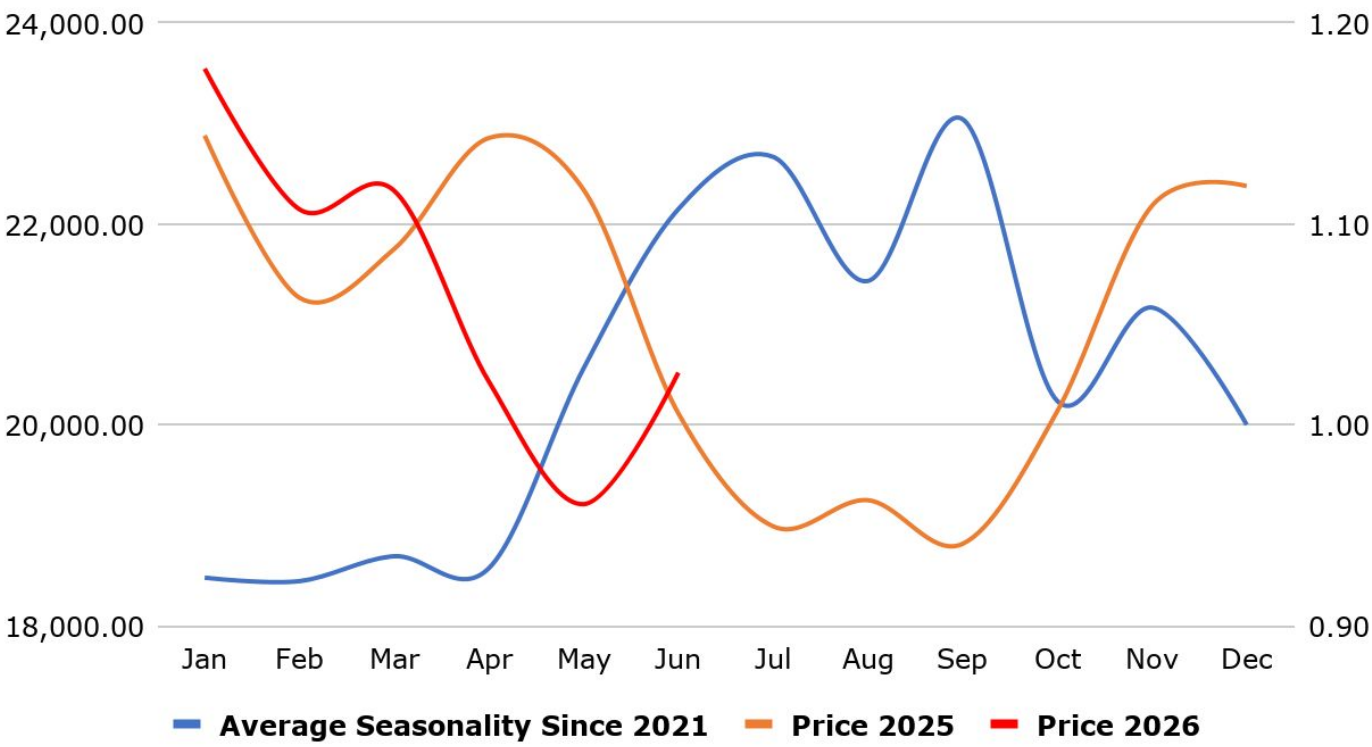
- Turmeric trading range for the day is 19810-20830.
- Turmeric dropped on profit booking after prices gained amid fears of El Nino impact the crop that is currently being sown.
- Prices were up due to deficient rain and fear of the next crop being affected.
- The carryforward stocks we had in the past 3-4 years have declined.
- In Nizamabad, a major spot market, the price ended at 19926.45 Rupees dropped by -0.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	20,234.00	20830.00	20532.00	20320.00	20022.00	19810.00
TURMERIC	16-Oct-26	20,026.00	20504.00	20266.00	20088.00	19850.00	19672.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality

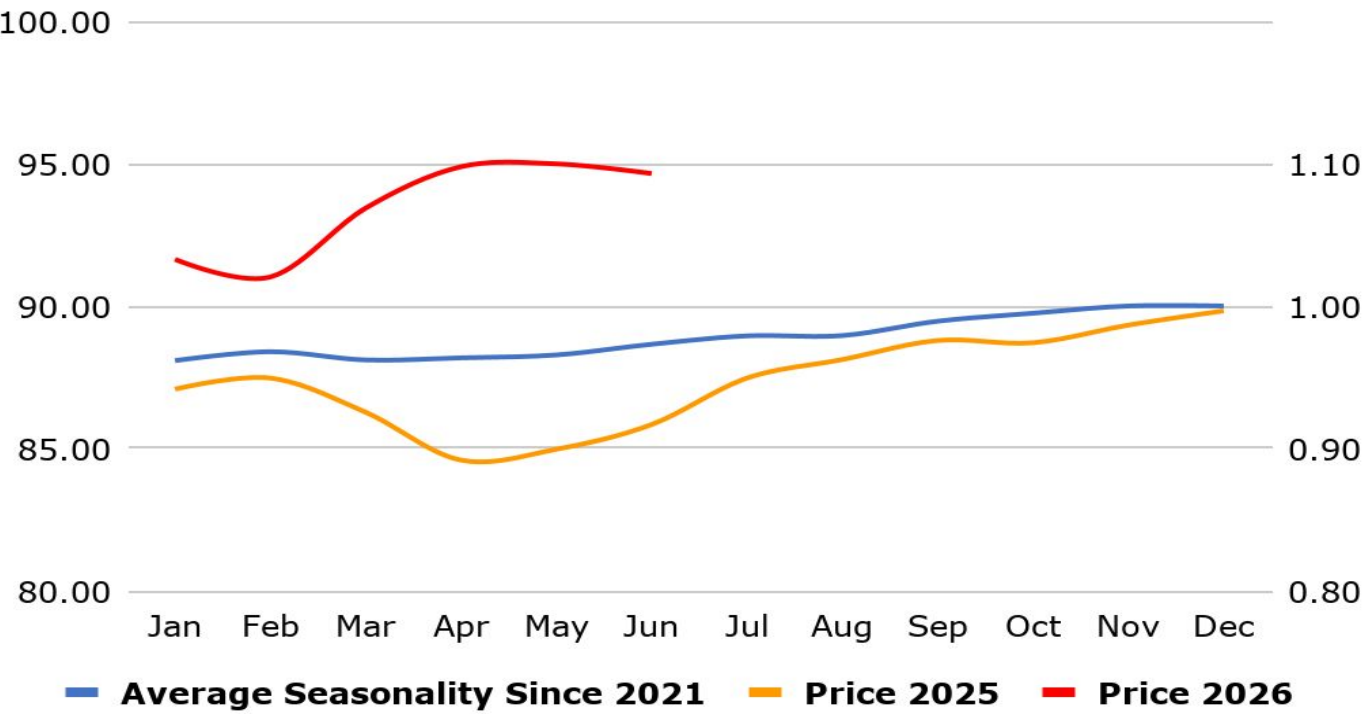




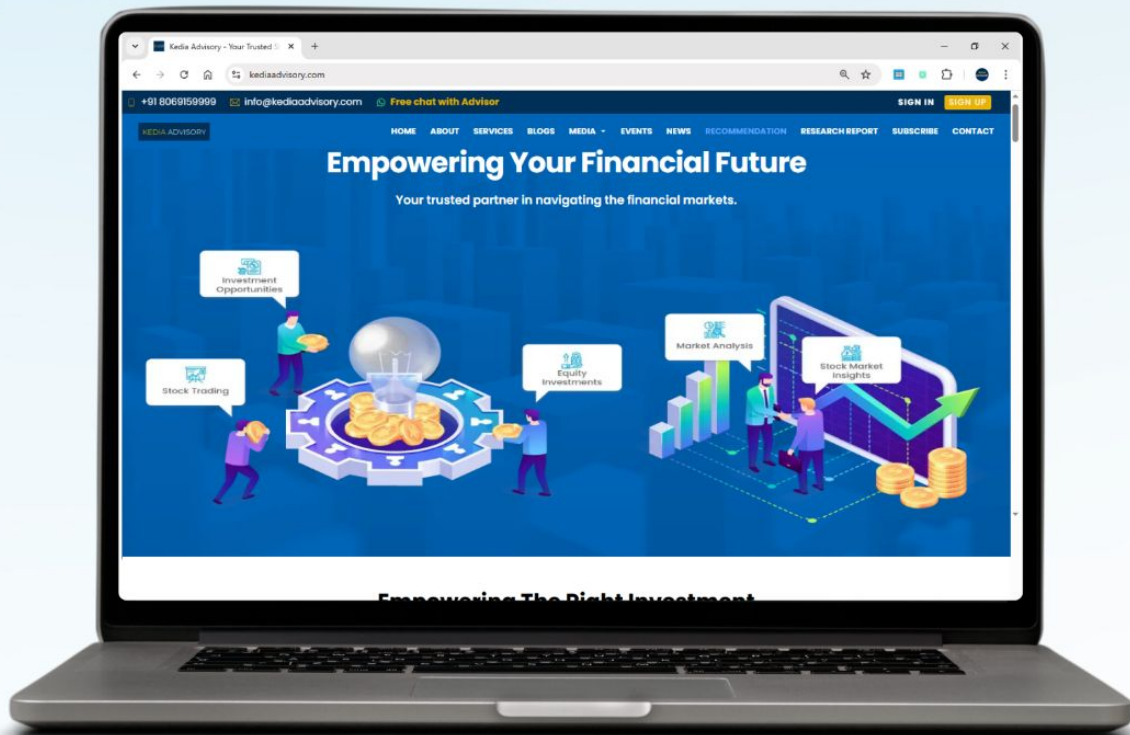
NCDEX Turmeric Seasonality



USDINR Seasonality



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